Misrepresentation

Per federal regulations (Subpart F of Part 668), St. Louis College of Pharmacy will hold itself to the highest levels of integrity and will not provide any false, erroneous, or misleading statements to a student or prospective student, to the family of an enrolled or prospective student, or to the U.S. Department of Education.

St. Louis College of Pharmacy is committed to operating in an environment of integrity. Each member of the St. Louis College of Pharmacy community is responsible for assuring that the actions and activities conducted at the College promote such an environment.

Through the hiring, training, and evaluation processes employees learn the culture and official policies and are educated to represent the College with integrity.

For specific information in the following areas, please contact the departments listed:

- Nature of educational programs and information on the admissions process: contact the <u>Office of Admissions</u>; information on programs is also available at <u>Academics</u>
- Nature of financial charges and information on financial aid: contact the <u>Office of Financial Aid</u> and the <u>Business Office</u>
- The graduation rates and employability of graduates is available at <u>Student Outcomes</u>.

Fraud and Misrepresentation for Financial Aid Purposes

St. Louis College of Pharmacy's Office of Financial Aid is committed to maintaining the highest level of integrity in all interactions with students, parents, and the Department of Education.

The Office of Financial Aid carefully monitors all financial aid documents for potential errors or discrepancies – including willful misrepresentations, or fraud.

Per Federal regulations, St. Louis College of Pharmacy is required to report to the Department's Office of Inspector General (OIG) any individual who is suspected of fraud, or deliberate misrepresentation of information which may affect an applicant's eligibility for Title IV aid (see statute 34 CFR 668.16(g)(1)). In addition to reporting our suspicions to the OIG, we may also verify award eligibility for previous aid years; students may be required to repay some or all aid which has previously disbursed. Section 490(a) of the Higher Education Act outlines the potential penalties of financial aid fraud:

"Any person who knowingly and willfully embezzles, misapplies, steals, obtains by fraud, false statement, or forgery [...] or attempts to so embezzle, misapply, steal, obtain by fraud, false statement or forgery [...] shall be fined not more than \$20,000 or imprisoned for not more than 5 years, or both, except if the amount so embezzled, misapplied, stolen, obtained by fraud,

false statement, or forgery, or failed to be refunded does not exceed \$200, then the fine shall not be more than \$5,000 and imprisonment shall not exceed one year, or both."

By accepting St. Louis College of Pharmacy's terms and conditions of a financial aid award or receiving Title IV Financial Aid, students acknowledge, understand, and agree to comply with the cited statutes, and to refrain from making any false or dishonest statements. St. Louis College of Pharmacy will promptly report violations to the Department of Education for potential criminal prosecution.