

ST. LOUIS COLLEGE OF PHARMACY
CARES ACT – EMERGENCY FINANCIAL AID GRANTS TO STUDENTS
45-DAY FUND REPORT
August 31, 2020

Secretary, United States Department of Education

1. On April 23, 2020, St. Louis College of Pharmacy (the “College”) signed and returned to the U.S Department of Education (“ED”) the Certification and Agreement to use no less than 50 percent of the funds received under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security (“CARES”) Act to provide Emergency Financial Aid grants to students.
2. On May 1, 2020, the College received notification from the ED that it had been granted a total of \$339,148 pursuant to the College’s Certification and Agreement for Emergency Financial Aid Grants to Students under the CARES Act.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this report is \$315,250.
4. The College’s estimated total number of students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 966. Students’ FASFAs, or eligibility to file a FAFSA determined by guidance provided by ED, was used to determine Title IV eligibility.
5. The total number of students who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act is 966 as of the date of this report.
6. The methods used by the College to determine which students receive Emergency Financial Aid Grants and how much they receive under Section 18004(a)(1) of the CARES Act are summarized as follows:

To receive Emergency Financial Aid Grants, students were required to be enrolled at the College on March 27, 2020, the date the CARES Act was enacted.

Following the ED's guidance to recognize student need, widely distribute the financial aid, and to provide the aid to students as quickly as possible:

- a. The College elected to distribute approximately 25% of the funds, in equal amounts, to 114 students receiving Pell grants based on their FASFA. The per student share of funds distributed to the group of Pell-receiving students is slightly more than the per student share of funds distributed to the group of non-Pell receiving students. The Pell-receiving students received \$750.00 per student.
- b. The College elected to distribute approximately 63% of the funds, in equal amounts, to 852 students that did not receive Pell grants based on their FASFA. The per student share of funds distributed to the group of non-Pell-receiving students is slightly lower than the per student share of funds distributed to the group of Pell-receiving students. The non-Pell-receiving students received \$250.00 per student.
- c. The College elected to designate approximately 12% of the funds to a Student Emergency Grant Program, which is administered by the College's Students of Concern ("SOC") Committee. The SOC Committee's goal is to provide a confidential support system for students. The Committee, comprised of representatives from Student Affairs, School of Pharmacy, School of Arts and Sciences and Public Safety, generally receives referrals from the campus community about students in need. Students may also apply for these funds independent of a referral.

Students were instructed that CARES Act Student Emergency Financial Aid Grants are to be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and/or child care). The committee members will consider each request based on its own merit and determine the appropriate level of intervention and conduct outreach to students to offer individualized support.

7. Distribution of Emergency Financial Aid Grants funds to students in sections 6a and 6b above was automatic (no application was required) and was completed on May 27, 2020. The funds were transferred to students via the issuance of individual checks sent directly to the address the student placed on file with the College. Distribution of Emergency Financial Aid Grants funds to students in section 6c occurred after committee members approved awards to students. Once approved, funds were transferred to students via the issuance of individual checks sent directly to the address the student placed on file with the College.